



27th May 2008

Dear *Bingo Hall Operator*,

In response to some queries and requests for clarification surrounding completion of the financial model template, some revisions have been made to the financial reporting template. A revised template is attached which is intended to clarify and aid in the completion of financial information for the months prior to the new Bingo Revenue Model. The following additions (highlighted in yellow on the template) were made:

For the Pre-New Bingo Revenue Model years (May 05 – April 06, May 06 – April 07) the following rows have been added to the financial template:

1. On Rows 19 – 21: Municipal wager and municipal prizes. This refers to total municipal wager and prize payouts before the split.
2. On rows 23 – 25: Provincial wager and provincial prizes. This refers to total provincial wager and prize payouts before the split.
3. Row 27 – 29: This is a calculated formula showing total wager and prize payouts for the month (a sum of the above two). No manual entry is required here.
4. On rows 41 - 47: Allowable Expenses under the old model format. Row 48 "Total Allowable Expenses" is a calculated sum of rows 42 to 47.
5. On row 50: Total Operator Share of Revenue: This refers to the operator share of the split.

Please leave blank any line items which do not apply when completing the template with financial information from old revenue model (i.e. 10% Hall Marketing Fund). Additionally, expenses which were considered Allowable under the old model have been taken out of the Gaming Related Expenses section of the template and are now located in rows 41-47 under the Allowable Expenses.

If there are any other revenue/expense items pertaining to your hall which are not listed on the template, please insert rows and add the information at the bottom of the template.

Thank you for your participation, and should you need clarification or wish to discuss further, please do not hesitate to contact me.

Sincerely,

HLT Advisory Inc.

Carla Giancola
Associate