

Please note the following change to the Bingo Revenue Model Review Analysis of the Current State of Bingo Gaming in Ontario, September 28, 2006:

The chart showing Occupancy Costs (2005) on page 61 should be replaced with the following:

Occupancy Costs (2005)							
Size of Hall (Wagering)	Small (\$1M to \$5M)		Medium (\$5M to \$10M)		Large (\$10M to \$15M)		Largest (>\$15M)
	Profitable	Unprofitable	Profitable	Unprofitable	Profitable	Unprofitable	All
Total Occupancy Costs (% of win plus other revenue)	8.7%	13.1%	9.2%	10.0%	7.6%	13.7%	7.3%
<b>Halls by Range of Occupancy Cost:</b>							
Number of Halls	7	9	19	6	10	5	14
Number of Halls Reporting	7	9	19	6	10	5	14
<\$50k	1	2					
\$50-\$100k	2		1	1			
\$100-\$200k	4	5	4	3	2		
\$200-\$300k		2	10	1	2	2	3
\$300-\$400k			3	1	6	1	3
\$400-\$500k			1			1	3
\$500-\$600k							2
>\$600k						1	3
<b>Halls by Range of Occupancy Cost/Seat:</b>							
Number of Halls	7	9	19	6	10	5	14
Number of Halls Reporting	6	8	16	6	10	4	13
<\$100		2					
\$100-\$200	2			1			
\$200-\$300	2	1	1		2		2
\$300-\$400	2	1	4	1	1		2
\$400-\$500		2	4	2	4		1
\$500-\$600		1	3		2	1	5
\$600-\$700		1	1			1	1
\$700k-\$800			1		1	2	1
\$800+			2	2			1

Source: HLT Advisory Inc. based on survey data.

Please note the following change to the Bingo Revenue Model Review Key Findings Report, October 2006:

Exhibit 28 on the facing page 16 showing Occupancy Cost by Geographic Location of Hall (2005) should be replaced with the following:

<b>Exhibit 28</b>			
<b>Occupancy Cost by Geographic Location of Hall (2005)</b>			
	Northern	Southern Rural	Southern Urban
<b>Average Occupancy Cost</b>	\$ 222,857	\$ 176,075	\$ 319,949
Cost Range:			
Low	\$ 77,290	\$ 33,629	\$ 80,000
High	\$ 376,872	\$ 377,756	\$ 708,267
<b>Halls by Range of Total</b>			
Number of Halls	10	15	45
Number of Halls Reporting	10	15	45
<\$100k	1	3	2
\$100-\$200k	2	7	9
\$200-\$300k	5	3	12
\$300-\$400k	2	2	10
\$400-\$500k			6
\$500-\$600k			2
>\$600k			4

*Source: HLT Advisory Inc. based on survey data.*